



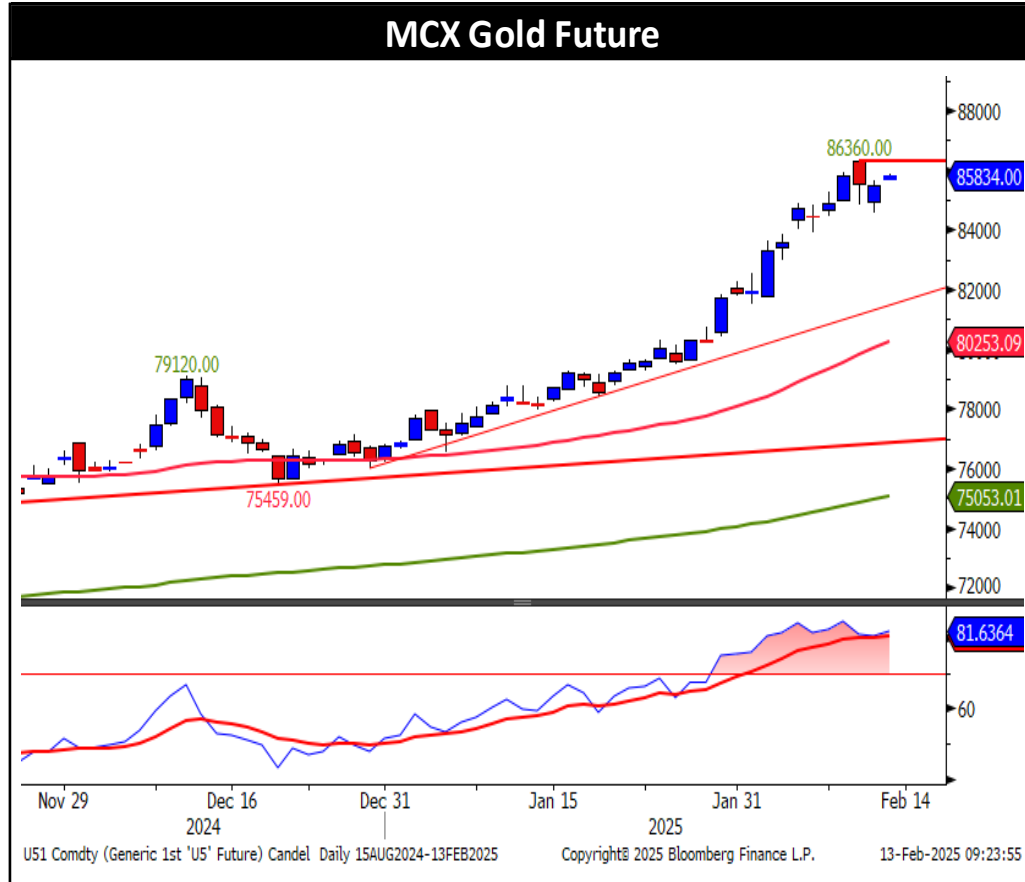
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Commodity Daily | 13 February 2025

GLOBAL MARKET ROUND UP

- ⇒ Gold prices recovered from the day’s low and closed higher on Wednesday as haven demand rose in the wake of several disruptive tariffs announcements expected to be implemented soon. The White House said Wednesday that President Trump’s reciprocal tariffs could be unveiled as soon as Thursday, following his decision earlier in the week to impose a 25% tariff on steel and aluminum imports.
- ⇒ Meanwhile, hotter US inflation readings make multiple Fed interest-rate cuts this year less likely, while President Donald Trump called for lower interest rates. US inflation data showed persistent inflationary trends, with all key metrics exceeding expectations.
- ⇒ Investors were also studying commentary from Federal Reserve Chair Jerome Powell, who told lawmakers on Wednesday the US central bank “will make decisions about interest rates as we go,” adding that the most recent data shows “we’re close but not there on inflation.”
- ⇒ Crude oil prices tumbled after US President Donald Trump said he spoke with Russian President Vladimir Putin; the leaders agreed to begin talks on ending the war in Ukraine, sparking speculation that risks to crude supplies in the region may ease. Meanwhile, US crude inventories rose 4.07 million barrels last week, the third straight gain, also weighing down on oil prices.
- ⇒ In its monthly report, OPEC forecasts world oil demand and supply to grow by 1.4 mbd this year and next, a higher rate than most other forecasters, after being forced to slash growth projections six times in a row last year. OPEC cautions that President Donald Trump's trade policies could intensify global market volatility, potentially leading to supply-demand imbalances and increased volatility.
- ⇒ Base metals traded mixed on Wednesday as traders awaited fresh cues for directional bets.

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2904.04	2897.91	6.13	0.21%
COMEX Silver	32.2388	31.8155	0.4233	1.33%
WTI Crude Oil	71.37	73.32	-1.95	-2.66%
Natural Gas	3.565	3.519	0.046	1.31%
LME Copper	9454.5	9358	96.5	1.03%
LME Zinc	2862.5	2821	41.5	1.47%
LME Lead	1973	1980	-7	-0.35%
LME Aluminium	2621	2644	-23	-0.87%
Currencies				
Dollar Index	107.938	107.963	-0.025	-0.02%
USDINR	86.89	86.83	0.06	0.07%
EURUSD	1.0383	1.0361	0.0022	0.21%
Global Equity Indices				
BSE Sensex	76171	76294	-123	-0.16%
Hang Seng Index	21858	21295	563	2.64%
Shanghai	3346	3318	28	0.85%
S&P 500 Index	6052	6069	-17	-0.27%
Dow Jones	44369	44594	-225	-0.50%
Nasdaq	21719	21694	26	0.12%
FTSE 500	8807	8777	30	0.34%
CAC Index	8042	8029	13	0.17%
DAX Index	22148	22038	110	0.50%



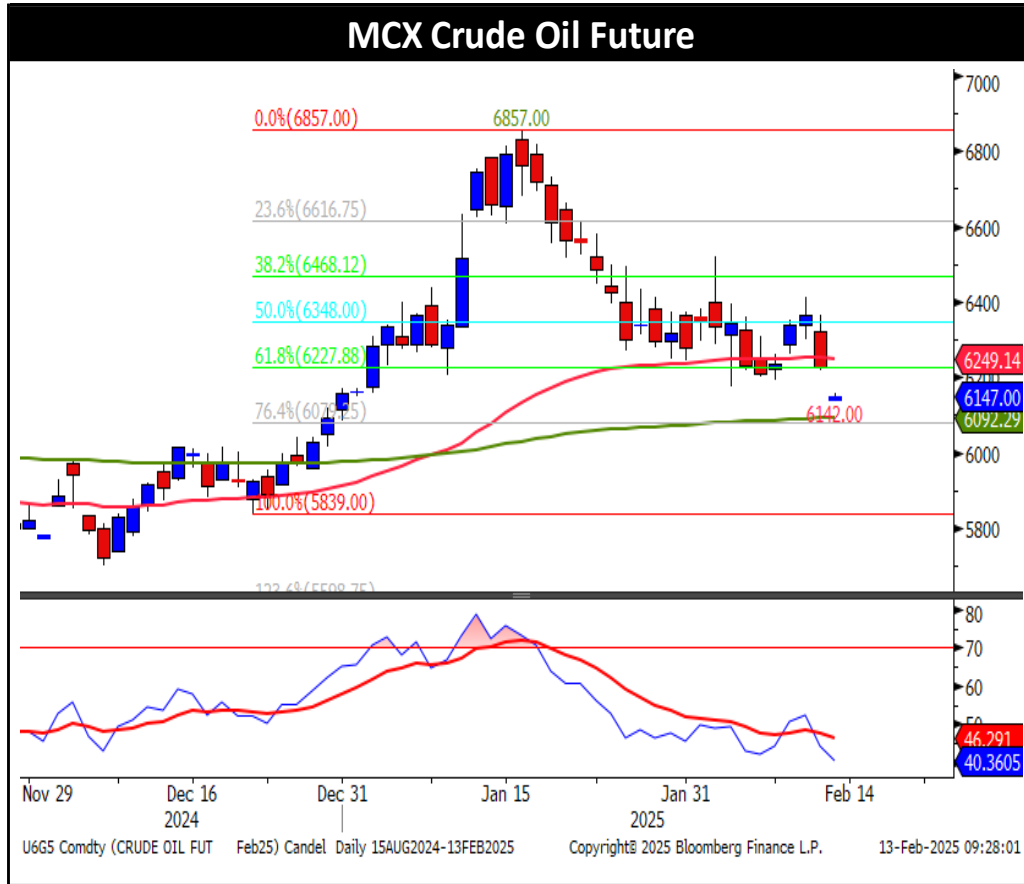
⇒ **Trading Range: 85450 to 86300**

⇒ **Intraday Trading Strategy: Buy Gold Mini Mar Fut at 85150 SL 84900 Target 85525**



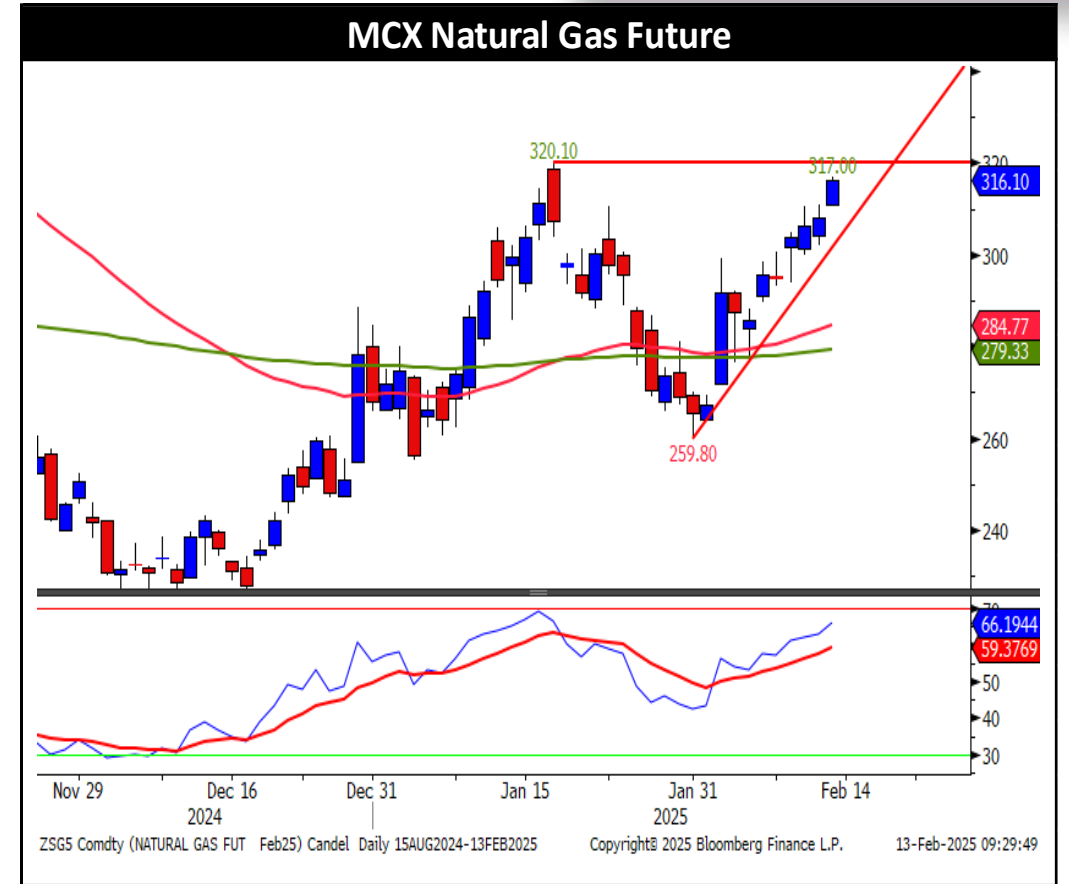
⇒ **Trading Range: 94080 to 96780**

⇒ **Intraday Trading Strategy: Buy Silver Mini Feb Fut at 94980-95000 SL 94300 Target 96080**



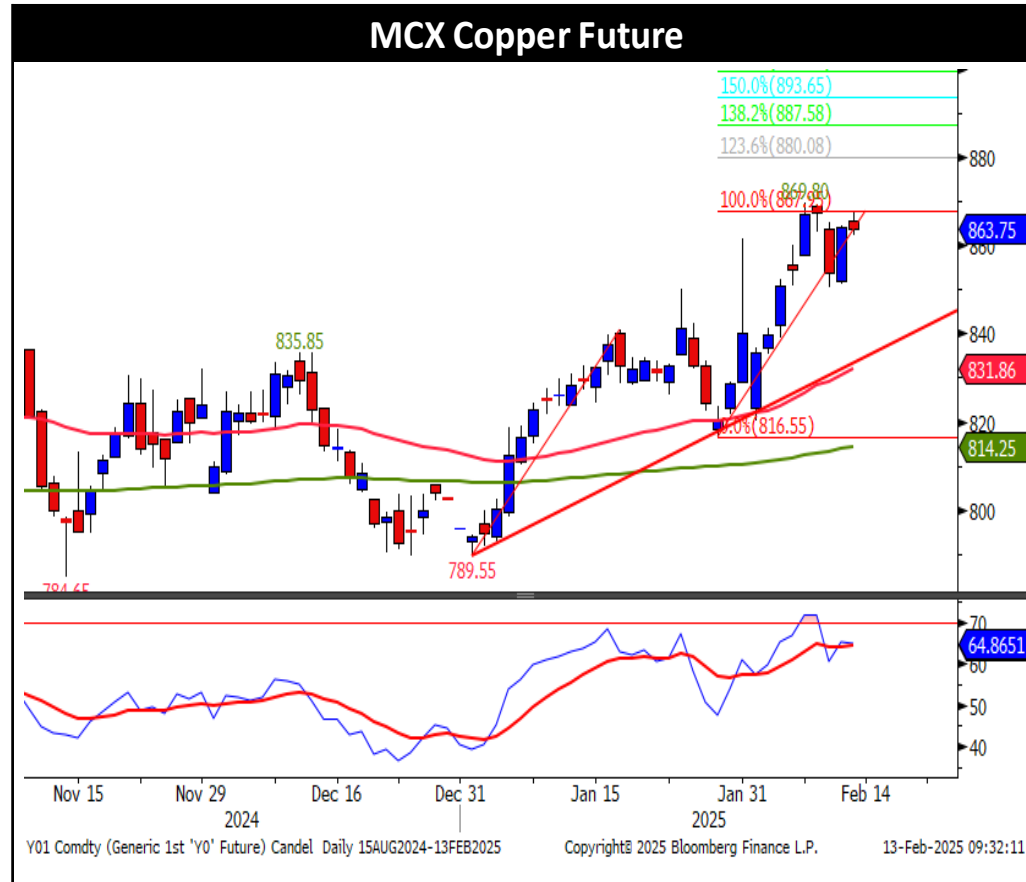
⇒ **Trading Range: 6050 to 6280**

⇒ **Intraday Trading Strategy: Sell Crude Oil Feb Fut at 6175-6180 SL 6235 Target 6095**



⇒ **Trading Range: 305 to 324**

⇒ **Intraday Trading Strategy: Buy Natural Gas Feb Fut at 313.50 SL 309.0 Target 320/322**



⇒ **Trading Range: 855 to 875**

⇒ **Intraday Trading Strategy: Buy Copper Feb Fut at 861 SL 855.0 Target 866/870**



⇒ **Trading Range: 264-272**

⇒ **Intraday Trading Strategy: Buy Zinc Feb Fut at 267.0 SL 264.0 Target 270**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	85228	82972	84100	84790	85918	86356	87484	85230	82265	79.0
Silver	94914	90994	92954	94228	96188	96874	98834	95257	93238	62.4
Crude Oil	6269	5971	6120	6173	6322	6418	6567	6275	6397	44.3
Natural Gas	307	289	298	303	312	316	325	302	292	62.1
Copper	860	833	846	855	869	874	887	861	841	66.4
Zinc	268	264	266	267	269	270	272	269	270	45.0
Lead	178	176	177	178	179	180	181	179	180	41.6
Aluminium	257	253	255	256	259	260	262	258	254	63.7

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Apr-25	84926	85665	84537	85481	-0.05%	16417	0%	8884	-18%
Silver	05-Mar-25	94260	95600	93640	95502	0.99%	20157	3%	11931	-23%
Crude Oil	19-Feb-25	6323	6365	6216	6226	-2.21%	9801	153%	21726	43%
Natural Gas	25-Feb-25	304	311	302	308	0.62%	16284	4%	80408	-15%
Copper	28-Feb-25	852	865	851	864	1.21%	5829	-2%	5537	-9%
Zinc	28-Feb-25	268	269	267	269	0.77%	2739	-2%	2607	9%
Lead	28-Feb-25	178	179	178	178	-0.06%	561	1%	276	-13%
Aluminium	28-Feb-25	257	259	256	258	0.00%	3033	-14%	1547	-28%

Disclosure:

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